

Ordinance No. 99- ~~0216A~~

An ordinance adopting the Murray Calloway Economic Development Corporation, Inc., Revolving Fund Agreement.

WHEREAS, Calloway County participates with the City of Murray and the Murray Calloway Economic Development Corporation, Inc., to further the economic development of Murray and Calloway County, and

WHEREAS, one of the goals of the Murray Calloway Economic Development Corporation, Inc., is to create and retain jobs for Murray and Calloway County, and

WHEREAS, in an effort to achieve this goal, the Murray Calloway Economic Development Corporation, Inc., has recommended the creation of the Murray Calloway County Revolving Fund which will be administered in accordance with guidelines which are attached hereto and made a part hereof the same as if written herein in full, and

WHEREAS, the Calloway County Fiscal Court believes that participation in said Revolving Fund will benefit the economic climate of Murray and Calloway County, and

NOW THEREFORE, Be it ordained by the legislative body of Calloway County, Kentucky:

Section 1. The Calloway County Fiscal Court does hereby adopt the Murray Calloway Economic Development Corporation, Inc., Revolving Fund agreement which is attached hereto and made a part hereof the same as if written herein in full.

Section 2. The Calloway County Judge Executive is hereby authorized to execute on behalf of Calloway County the Murray Calloway Economic Development Corporation, Inc. Revolving Fund agreement.

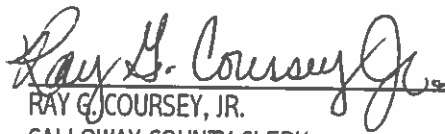
Section 3. If any provision of this ordinance is deemed by a court of competent jurisdiction to be unenforceable or unconstitutional, the remaining provision of this ordinance shall continue in full force and effect.

Section 4. All other ordinances and parts of ordinances in conflict with this ordinance are hereby repealed to the extent of the conflict.



LARRY ELKINS, JUDGE EXECUTIVE

ATTEST:



RAY G. COURSEY, JR.
CALLOWAY COUNTY CLERK

INTRODUCED BY THE FISCAL COURT ON Nov. 12, 1998

ADOPTED BY THE FISCAL COURT ON Feb. 16, 1999